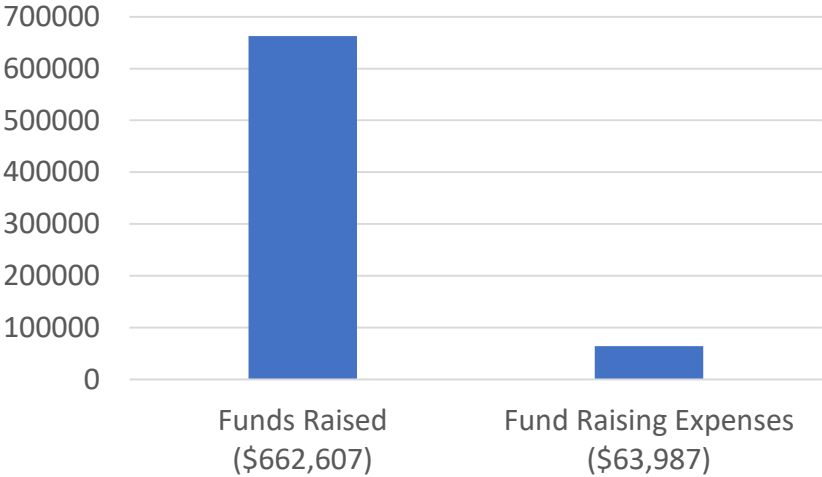
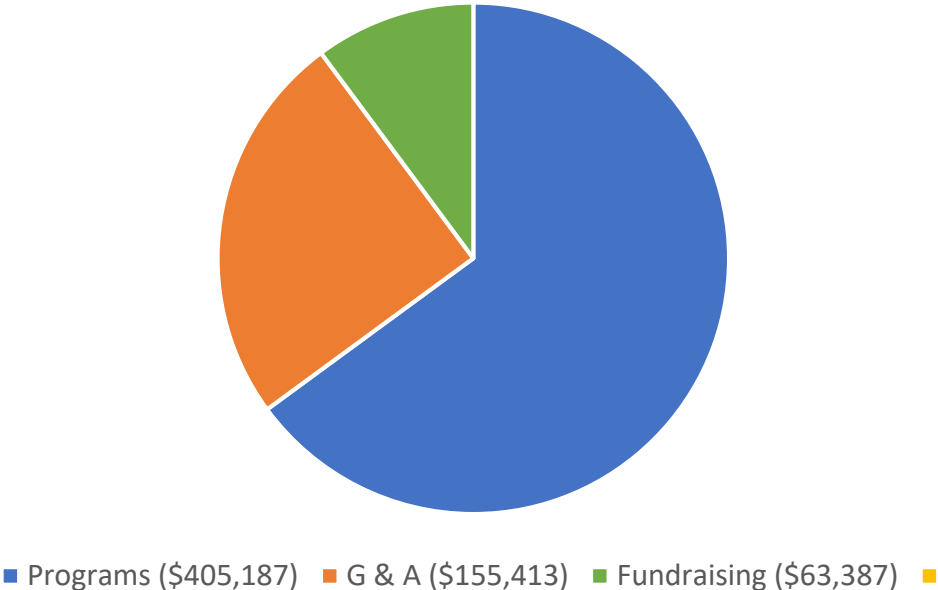


Funds Raised vs. Fund Raising Expenses



Program to Expense Ratio



Statement of **Assets, Liabilities and Net Assets** – Cash Basis
March 31, 2017

Assets

Current Assets

Cash	\$ 633,254
Golf Outing Deposit	\$ 25,000
Total Current Assets	\$ 658,254

Security Deposit	<u>\$1,800</u>
------------------	----------------

TOTAL ASSETS	\$660,054
---------------------	------------------

Liabilities and Net Assets

Liabilities

Due to ACE Scholarship Foundation, Inc	\$35,000
--	----------

Net Assets

Unrestricted	<u>\$625,054</u>
--------------	------------------

TOTAL LIABILITIES AND ASSETS	\$660,054
-------------------------------------	------------------

Statement of **Support, Revenue and Expenses**– Cash Basis
For the Year Ended March 31, 2017

Support and Revenue

Gifts and Private Grants	\$21,741
Income from Special Events, Less: Direct Costs of \$146,251 in 2017 and \$119,523 in 2016	\$640,866
Total Support and Revenue	\$662,607

Expenses

Program Services	\$405,187
General and Administrative	\$155,413
Fund Raising	\$63,387
Changes in Net Assets	\$38,620

Unrestricted Net Assets

Beginning of Year	\$586,434
-------------------	-----------

Unrestricted Net Assets

End of Year	\$625,054
-------------	-----------